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CENTRAL INTELLIGENCE GROUP
INTELLIGENCE REPORT

122428

COUNTRY Ecuador

DATE: 25X1A6a

SUBJECT Collection of Funds by PCE for Printing Press

INFO. [REDACTED]

DIST. 29 October 1947

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PAGES

ORIGIN [REDACTED]

SUPPLEMENT

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1. The Partido Comunista del Ecuador (PCE) held a closed meeting in Quito on 28 July 1947 for the purpose of launching a bond selling campaign to collect 70,000 sucres. This amount was to supplement funds already available for purchasing a printing press in the United States to publish a daily newspaper. These bonds represent a donation to the cause and offer no benefits to the holders. Party leaders reportedly have stated that this campaign was a "cover-up" for the receipt of funds from abroad for this purpose.
2. It was reported that on 14 August 1947 only 25,000 sucres had been collected. As a means to increase this figure, the Party decided to organize dances, one of which was held on 20 September 1947 in Quito. This occasion netted 1,075 sucres. With the help of these social affairs, it is hoped that the press can be purchased not later than December 1947.

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